

**Larsen & Toubro Group Employees' Cooperative  
Thrift & Credit Society Limited**

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16th April 2011

**Circular**

The Board of Directors decided to revise the interest rates on Deposits and Loan under the Provisions of Bye Law No. 47 (c), 48, 49 and 58 (1) based on the changing trends of interest rates as follows in order to meet the Loan demands of the members.

	<u>Present Rate</u>	<u>Revised Rate</u>	<u>w.e.f.</u>
<b>I INTEREST RATE ON DEPOSITS :</b>			
1. Interest Rate on <b>Fixed Deposit</b> for New and Renewal			
1 Year	9.5 %	10 %	16.04.2011
2. Cumulative Fixed Deposit	9.84 %	10.38 %	Yield 16.04.2011
Retired Members will get <b>0.5 %</b> as additional interest on their Fixed Deposits.			
3. Interest on <b>Recurring Deposit</b> 12 Months			
	9.5%	10 %	01.05.2011
(Rs.100 per month will fetch Rs.1266/- after 12 months)			
4. Interest on Thrift Deposit remains unchanged at 9.5 %			

**II INTEREST RATE ON LOAN :**

Interest Rate on Loan Including the existing loans.	11.75%	12 %	01.05.2011
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(P.Benedict)  
Secretary.