



LARSEN & TOUBRO GROUP EMPLOYEES' COOPERATIVE  
THRIFT & CREDIT SOCIETY LIMITED

REGD. NO. MSCS/CR-27/92

In Reply  
Please Quote

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No.: SOC/ 001/2015-16

16<sup>th</sup> Apl 2015

## Circular

The Board of Directors are pleased to inform the members that new fixed deposits will be accepted with effect from 20<sup>th</sup> Apl 2015, with revised rate of interest, still with higher rate than Banks.

The rate of interest on Deposits is as below

### A Class Members


Sl no	Deposit	Existing Interest Rate	Revised Interest Rate	Effective Date
1	Fixed Deposit	9.50% p.a	9.25% p.a	20.04.2015
2	Cash Certificate	9.50% p.a (Yield 9.84% p.a)	9.25% p.a (Yield 9.57% p.a)	20.04.2015
3	Recurring Deposit	10.00%p.a	9.75% p.a	01.04.2015
4	Thrift Deposit	10.00%p.a	9.75% p.a	01.04.2015

### B Class Members

Sl no	Deposit	Existing Interest Rate	Revised Interest Rate	Effective Date
1	Fixed Deposit	9.75% p.a	9.50% p.a	20.04.2015
2	Cash Certificate	9.75% p.a (Yield 10.11% p.a)	9.50% p.a (Yield 9.84% p.a)	20.04.2015

The interest income is taxable as per the provisions on Income Tax Act in the hands of the members in their self assessment and Society is not obligated to deduct TDS.

The Fixed Deposit Form may be downloaded from our web site [www.ltempso.com](http://www.ltempso.com).



R Lalitha  
Secretary